AXIS DIRECT

Nov 5, 2026



Daily Technical Outlook

Vaishnavi Jagtap | Karan Pai

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Index	CMP	Prior Day's Range
NIFTY	23960.6 (0.6%)	23696 - 23961



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24313	24137	24049	23872	23784	23608	23520

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	Higher High Higher Low
Notable Candlestick/Bar Pattern	Strong Bullish Candle
Percentage of stocks above 5-Day SMA	94%
Percentage of stocks above 20-Day SMA	92%
Advance-Decline Ratio	2.3
Proximity to 20/50/100/200 SMA (%)	200-Day (-0.2)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	**6 (Strong Bullish)**
Quick Takeaway	The trend-deciding level for the day is 23872. If Nifty trades above this level, it may further rally up to 24049-24137-24313 levels. However, if it trades below 23872 levels, we may witness profit booking in the market, and the index may correct up to 23784-23608-23520 levels.

Price Gainers

Script ID	Price	%Chg
BEL	398.0	4.7
ADANIENT	2709.2	4.5
TITAN	4754.4	4.2
JIOFIN	222.3	3.7
MAXHEALTH	927.2	3.5

Price Losers

Script ID	Price	%Chg
TCS	2436.0	-2.5
HCLTECH	1405.0	-2.4
BSE	3601.5	-1.8
INFY	1128.2	-1.7
ETERNAL	344.5	-1.4

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Index	CMP	Prior Day's Range
BANK NIFTY	55913.6 (0.7%)	55295 - 55947



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56794	56371	56142	55718	55490	55066	54837

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	Higher High Higher Low
Notable Candlestick/Bar Pattern	Strong Bullish Candle
Percentage of stocks above 5-Day SMA	79%
Percentage of stocks above 20-Day SMA	57%
Advance-Decline Ratio	3.7
Proximity to 20/50/100/200 SMA (%)	50-Day (0.1)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	**6 (Strong Bullish)**
Quick Takeaway	The trend-deciding level for the day is 55718. If Bank Nifty trades above this level, it may rally up to 56142-56371-56794 levels. However, if it trades below 55718 levels, we may witness profit booking in the market, and the index may correct up to 55490-55066-54837 levels.

Price Gainers

Script ID	Price	%Chg
AUBANK	904.4	2.8
YESBANK	15.7	2.3
IDFCFIRSTB	74.7	2.1
HDFCBANK	736.7	1.5
PNB	122.4	1.2

Price Losers

Script ID	Price	%Chg
KOTAKBANK	459.4	-1.1
AXISBANK	1232.0	-0.1
ICICIBANK	1424.1	0.0

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Compliance Officer Details: Name – Mr Rajiv Kejriwal, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in.;

Registered Office Address – Axis Securities Ltd., Unit 002(A), Amiti Building, Piramal Corporate Park, Kamani Junction, LBS Marg, Kurla (West), Mumbai – 400070.

Administrative office address: Axis Securities Limited, Aurum Q Parć, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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Sr. No	Name	Designation	E-mail
1	Vaishnavi Jagtap	AVP – Technical Research	vaishnavi.jagtap@axissecurities.in
2	Karan Pai	Technical Analyst	karan.pai@axissecurities.in

Neil Jha
Digitally signed by Neil Jha
Date: 2026.11.04 15:58:20 +05'30'

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